

**CITY OF RICHARDSON**  
**EFFECTIVE TAX RATE CALCULATION**  
**FISCAL YEAR 2017-2018**

<b>1.</b>	2016 total taxable value. Enter amount of 2016 taxable value on the 2016 tax roll today. Include adjustments since last year's certification (except 25.25(d))		\$ 13,993,367,076																								
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<b>2.</b>	2016 tax ceilings - 2016 taxable value of homesteads with tax ceilings		\$ -																								
<b>3.</b>	Preliminary 2016 adjusted taxable value	(Line 1 - Line 2)	\$ 13,993,367,076																								
<b>4.</b>	2016 total tax rate (per \$100 value)		0.62516																								
<b>5.</b>	2016 taxable value lost because court appeals of ARB decisions reduced 2016 appraised values.																										
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<b>6.</b>	2016 taxable value adjusted for court ordered reductions	(Line 3 + Line 5c)	\$ 14,070,973,259																								
<b>7.</b>	2016 taxable value of property in territory the unit deannexed after January 1, 2016		\$ -																								
<b>8.</b>	2016 taxable value lost because property first qualified for exemption in 2017.																										
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<b>10.</b>	Total adjustments for lost value.	(Line 7 + Line 8 + Line 9)	\$ 56,963,869																								
<b>11.</b>	2016 adjusted taxable value.	(Line 6 - Line 10)	\$ 14,014,009,390																								
<b>12.</b>	Adjusted 2016 tax levy.	(Line 4 * Line 11 / 100)	\$ 87,609,981																								
<b>13.</b>	Taxes refunded for years preceding tax year 2016																										
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<b>14.</b>	Taxes in TIF for tax year 2016. (Taxes PAID into TIF for 2016).		\$ 6,075,303																								
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<b>15.</b>	Adjusted 2016 taxes with refunds.	(Line 12 + Line 13 - Line 14)	\$ 81,820,846																								

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<b>16. Total 2017 taxable value on the 2017 certified appraisal roll today.</b>	DCAD	CCAD	
A. Certified values	\$ 9,075,746,560	\$ 6,434,094,065	
B. Counties		\$ -	
C. Less 1st Time Pollution Control Exemption (consult atty)	\$ -	\$ -	
D. TIF 2017 Captured Appraised Value for which the 2017 taxes will be deposited into the TIF (don't include new property value included in line 21)	\$ 662,293,996	\$ 700,186,342 ↑	
<b>E. Total 2017 value</b> (A+B-C-D)	\$ 8,413,452,564	\$ 5,671,177,094	\$ 14,084,629,658
<b>17. Total 2017 taxable value of (a) properties under protest (b) properties not under protest or on certified roll (aka VID)</b>	DCAD	CCAD	
A. Taxable value (Properties Under Protest)	\$ 53,392,442	\$ 41,372,074	CCAD "Assumptions Page"
		\$ (1,377,000)	CCAD "Under ARB Review" Page "Exmps"
B. Taxable value (Prop not under protest or on cert)	\$ -		
C. Total	\$ 53,392,442	\$ 39,995,074	\$ 93,387,516
<b>18. 2017 tax ceilings</b>			\$ -
<b>19. 2017 total taxable value.</b>	(Balances to Cert CAD Comparison & 1st SW) (Line 16 + Line 17 - Line 18)		\$ 14,178,017,174
<b>20. 2017 taxable value of property annexed since 1/1/2016.</b>			\$ -
<b>21. Total 2017 taxable value of new improvements and new personal property located in new improvements</b>	DCAD	CCAD	TOTAL
Certified	\$ 225,039,564	\$ 249,042,857	\$ 474,082,421
Less New Impvts IN TIF (part of line 16d)	\$ (126,068,800)	\$ (147,373,321)	\$ (273,442,121)
<b>Plus Expired Abatements</b>	\$ -	\$ 141,260,245	\$ 141,260,245
Totals	\$ 98,970,764	\$ 242,929,781	\$ 341,900,545
<b>22. Total adjustments to the 2017 taxable value.</b>	(Line 20 + Line 21)		\$ 341,900,545
<b>23. 2017 adjusted taxable value.</b>	(Line 19 - Line 22)		\$ 13,836,116,629
<b>24. 2017 EFFECTIVE TAX RATE:</b>	(Line 15 / Line 23 * 100)		<b>0.59135</b>
<b>25. SKIP - Counties only</b>			0

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**ROLLBACK RATE CALCULATION BEGINS HERE**

<b>26.</b>	2016 Maintenance & Operations rate.		<b>0.37031</b>
<b>27.</b>	2016 adjusted taxable value.	(=Line 11)	\$ 14,014,009,390
<b>28.</b>	2016 maintenance & operations taxes.		
	A. Levy:	(Line 26*Line 27 / 100) \$	51,895,278
	B., C., D. - add'l sales tax, counties, transferring functions	n/a \$	-
	E. M&O taxes refunded for years preceding 2016	Dallas County \$	105,614
		Collin County \$	65,147
	F. Enhanced indigent health care expenditures	n/a \$	-
	G. TIF - M&O Taxes PAID into TIF (If no 2017 value in Line 16D, enter -0-)		
	2016 M&O Portion %	<b>59.23%</b> (= Line 14 * the M&O portion of tax rate 2016)	\$ 3,598,671
	H. Adjusted M&O taxes		\$ 48,467,368
<b>29.</b>	2017 adjusted taxable value.	(=Line 23)	\$ 13,836,116,629
<b>30.</b>	2017 EFFECTIVE (CALCULATED) M&O RATE.	(Line 28 / Line 29 *100)	<b>0.35029</b>
<b>31.</b>	2017 ROLLBACK M&O RATE.	(Line 30 * 1.08)	<b>0.37831</b>
<b>DEBT SERVICE COMPONENT OF RATE</b>			
<b>32.</b>	Total 2017 Debt Service to be paid with property taxes.		\$ 36,132,677
	A. Debt to be paid with property taxes...	\$	36,132,677
	Fund Balance, Other	\$	-
	B. Subtract Unencumbered fund amount used to reduce total debt. (Interest)	\$	-
<b>33.</b>	Certified 2016 excess debt collections.		\$ -
<b>34.</b>	Adjusted 2017 debt service.	(Line 32 - Line 33)	\$ 36,132,677
<b>35.</b>	Certified 2017 anticipated collection rate.		100%
<b>36.</b>	2017 Debt Service adjusted for collections.	(Line 34 / Line 35)	\$ 36,132,677
<b>37.</b>	2017 Total Taxable value (As Adjusted for VID & TIF)	(=Line 19)	\$ 14,178,017,174
<b>38.</b>	<b>2017 Debt Rate:</b>	(Line 36 / Line 37 * 100)	<b>0.25485</b>
<b>39.</b>	<b>2017 ROLLBACK RATE:</b>	(Line 31 + Line 38)	<b>0.63316</b>