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**For Immediate Release: North Texas Man Arrested in Securities Fraud and Money Laundering Scheme**

**(Dallas, Texas)** – On Friday, March 8, 2019, William Neil “Doc” Gallagher was arrested on charges of engaging in a multimillion dollar fraudulent investment scheme through his company Gallagher Financial Group. A Dallas County Grand Jury indicted Gallagher for Securities Fraud of \$100,000 or more and Money Laundering of \$300,000 or more, two first-degree felonies.

The criminal investigation into the activities of Gallagher and his company is ongoing. Investors should contact the Texas State Securities Board to file a complaint.

**Texas State Securities Board**  
**8700 N Stemmons Freeway, Suite 144**  
**Dallas, TX 75247.**  
**(214) 630-8681**  
[www.ssb.texas.gov](http://www.ssb.texas.gov)

In addition, the United States Securities and Exchange Commission filed an emergency civil action late last week in a Dallas Federal Court. The Court entered an order freezing assets and appointing Mr. Cort Thomas, a Dallas Attorney as receiver. The Court Appointed Receiver will begin marshaling the assets of the receivership estate for the benefit of investors and others with a legal claim.

This prosecution is a result of a joint investigation by the Dallas County District Attorney's Office, the Texas Department of Insurance, the Texas State Securities Board, and the Hurst Police Department. The DAs Office acknowledges the cooperation of the United States Securities and Exchange Commission.